

## **2005 AMENDMENT**

### **Section 100. INTRODUCTION.**

This 2005 Amendment amends the Urban Renewal Plan for the Caldwell East Urban Renewal Project and Caldwell East Workable Program adopted by the Caldwell City Council pursuant to Ordinance No. 2260 (collectively, the “1998 Plan”) as amended by Ordinance No. 2480, adopted on September 29, 2003.

The Amendment extends the duration of the 1998 Plan to December 21, 2022 with certain conditions.

### **Section 200. AMENDMENT TO THE URBAN RENEWAL PLAN (part of the 1998 Plan).**

The Urban Renewal Plan for the Caldwell East Urban Renewal Project, approved by the Caldwell City Council pursuant to Ordinance 2260 on December 21, 1998, as previously amended by Caldwell City Council Resolution 92-02 on December 23, 2002, is hereby further amended as follows:

**200.1:** Section 800 regarding the Urban Renewal Plan duration is modified to read as follows:

#### **“Section 800. Duration of This Plan.**

Except for the nondiscrimination and non-segregation provisions which shall run in perpetuity, the provisions of this Plan shall be effective, and the provisions of other documents formulated pursuant to this Plan shall be effective for twenty-four (24) years from the original date of adoption of this Plan by the City of Caldwell through December 21, 2022 provided, however, that the revenue from property taxes shall be restricted to collection of taxes assessed for the twenty-three (23) year period commencing with the 1999 assessment through the 2022 assessment, with the condition that the tax increment revenue received after December 31, 2014 will be used only to pay debt service on bonds for urban renewal projects constructed prior to said date and not for any projects constructed after said date. Any tax increment revenue received after December 31, 2014 exceeding the amount needed for payment of urban renewal bonds issued prior to such date shall be returned to the local taxing districts in order that such entities may reduce their tax levies proportionally.”

### **Section 300. ATTACHMENTS**

The Urban Renewal Plan for the Caldwell East Urban Renewal Project and the Caldwell East Workable Program/Implementation Plan approved by the Caldwell City Council pursuant to Ordinance 2260 on December 21, 1998, as previously amended, shares several joint

“Attachments” relevant to both documents. Certain of those attachments are hereby supplemented as follows:

**300.1:** Attachments Nos. 5, 5A, 5B and 5C are supplemented with Attachments Nos. 5, 5A, 5B and 5C affixed hereto and incorporated herein by this reference as if set forth in full.

**Attachments 5, 5A, 5B and 5C**

**(to come)**